**INTEREST RATES MARKET NOTICE**

**Date: 13 April 2015**

**Subject:** New Financial Instrument Listing

***(NEDBANK LIMITED – “NILB15”)***

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The JSE Limited has granted a listing to **NEDBANK LIMITED** **“NILB15”**on Interest Rate Market with effect from 14 April 2015.

**INSTRUMENT TYPE: CPI**

**Bond Code** NILB15

**Nominal Issued** R 100,000,000.00

**Issue Price** 149.70255768%

**Coupon** 2.60%

**Coupon Rate Indicator** Inflation Linked

**Trade Type** Inflation

**Final Maturity Date** 31 March 2028

**Books Close** 26 March, 25 September

**Interest Payment Date(s)** 31 March, 30 September

**Last Day to Register** By 17:00 on 25 March, 24 September

**Issue Date** 14 April 2015

**Date Convention** Following

**Interest Commencement Date** 14 April 2015

**First Interest Payment Date** 30 September 2015

**Base CPI** 70.4617205998421

**ISIN No.** ZAG000125279

**Additional Information** Unsecured Unsubordinated Notes

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/NILB15%20Applicable%20Pricing%20Supplement%2020150413.PDF](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/NILB15%20Applicable%20Pricing%20Supplement%2020150413.PDF)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Mario Visnenza Nedbank Capital +27 11 5354001

Mari Vink JSE +27 11 5207154

Diboko Ledwaba JSE +27 11 5207222